



**CITY OF
WARSON WOODS,
MISSOURI**

**ANNUAL OPERATING BUDGET –
FOR THE FISCAL YEAR ENDING
JUNE 30, 2024**

CITY OF WARSON WOODS, MISSOURI

ANNUAL OPERATING BUDGET

FISCAL YEAR ENDING JUNE 30, 2024

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To: Sean Fitzgerald, Mayor and Alderpersons of the City of Warson Woods,
Missouri
CC: Finance Committee
From: Jeff Blume
Date: May 16, 2023
Subject: Transmittal Memorandum: - City of Warson Woods Budget for the Fiscal
Year Ending June 30, 2024

This transmittal memo accompanies the Budget Hearing Binder (Version Number 4) of the Annual Operating Budget of the City of Warson Woods, Missouri (the City) for the fiscal year commencing July 1, 2023 and ending June 30, 2024 (Fiscal Year 2023). To date, the City's Finance Committee (the Committee) has met three times to review this budget. At each meeting, changes were suggested and authorized by the Committee.

This budget complies with Chapter 67 of the Revised Statutes of the State of Missouri which sets forth a number of requirements for budgets of its political subdivisions. In summary, among those requirements are (1) that anticipated expenses may not exceed projected revenues together with any unencumbered reserve funds accumulated from prior years, (2) a budget narrative and (3) presentation of three years of revenues, expenses and, change(s) in fund balance in sufficient detail as may be required, and a narrative explanation of the budget which is served by this transmittal memorandum.

Those three years being

- The prior year's actual results,
- The current year's forecasted results and
- The following year's budgeted amounts.

This Transmittal Memorandum meets the budget narrative statutory requirement. This budget document contains a Forecast of Revenues and Expenses for the Fiscal Year Ending December 31, 2023. This forecast represents the City's Revised or Amended Budget for that period. It is based on actual revenues and expenses for the eight (8) months ended February 28, 2023, combined with estimated revenues and expenses for the balance of the current fiscal year.

The budget for the fiscal year ending June 30, 2024 is based on a number of factors. It was created during the course of several Committee work sessions. The first step in this process was creation of the aforementioned Fiscal Year 2023 Revised Budget or Forecast. This was then included with actual operating results for the five fiscal years ended June 30, 2022. These figures provided a basis for comparison and estimation of future revenues and expenses. These future revenues and expenses were then adjusted based on known or estimated changes in facts and circumstances anticipated to occur in Fiscal Year 2024.

Highlights of these processes and documents follow.

FINANCIAL SUMMARY

The following summary is used for comparative purposes. It differs from page 1, which meets the statutory budget requirements of the operating budget, in that it also includes (1) actual operating results for Fiscal Year 2021, (2) the Consolidated Budget for Fiscal Year 2023 and (3) dollar amount and percent differences between Fiscal Year 2023 Budget versus Forecast. The purpose of including these data is to provide greater context to the underlying information included in and construction of the Fiscal Year 2024 budget.

	FOR THE FISCAL YEAR ENDED/ENDING JUNE 30,				FY 2023 BUDGET VS. FORECAST VARIANCE: FAV/(UNFAV)		BUDGET - FISCAL YEAR ENDING JUNE 30, 2024	DIFFERENCE FAV / (UNFAV)	
	ACTUAL 2021	ACTUAL 2022	BUDGET 2023	FORECAST 2023	AMOUNT	PERCENT		AMOUNT	PERCENT
	REVENUES								
Sales Taxes	\$ 927,648	\$ 1,108,038	\$ 1,041,300	\$ 1,226,900	\$ 185,600	17.8 %	\$ 1,279,000	\$ 52,100	4.2 %
Property Taxes	231,736	228,960	237,700	237,700	-	-	240,100	2,400	1.0 %
Utility Gross Receipts Tax	381,123	401,951	386,600	441,100	54,500	14.1 %	450,100	9,000	2.0 %
Intergovernmental Taxes	160,877	165,465	186,200	174,700	(11,500)	(6.2)%	176,300	1,600	0.9 %
Licenses, Permits & Fees	109,313	112,449	119,900	112,900	(7,000)	(5.8)%	115,400	2,500	2.2 %
Fines and Public Safety	7,731	2,611	1,600	9,800	8,200	512.5 %	9,800	-	-
Grants	134,929	191,394	191,300	191,300	-	-	-	(191,300)	(100.0)%
Miscellaneous Revenue	(32)	115,184	4,900	19,400	14,500	NM	10,000	(9,400)	(48.5)%
Interest Income	595	162	100	31,000	30,900	NM	89,000	58,000	187.1 %
Total	1,953,920	2,326,214	2,169,600	2,444,800	275,200	11.8 %	2,369,700	(75,100)	(3.1)%
EXPENSES									
Administration	210,856	228,980	215,300	232,600	(17,300)	(8.0)%	250,000	(17,400)	(7.5)%
Public Works	52,454	57,697	142,400	95,700	46,700	32.8 %	72,300	23,400	24.5 %
City Wide	101,849	109,454	111,600	120,300	(8,700)	(7.8)%	129,800	(9,500)	(7.9)%
Court	14,858	18,373	19,600	19,600	-	-	19,600	-	-
Fire	250,858	258,380	278,500	279,700	(1,200)	(0.4)%	296,500	(16,800)	(6.0)%
Police	683,332	675,638	683,600	692,400	(8,800)	(1.3)%	720,800	(28,400)	(4.1)%
Operations	110,844	128,110	189,900	162,100	27,800	14.6 %	166,700	(4,600)	(2.8)%
Capital additions	157,637	102,646	204,700	192,100	12,600	6.2 %	317,500	(125,400)	(65.3)%
Debt Service	114,545	116,605	120,900	120,900	-	-	120,900	-	-
Total	1,697,233	1,695,883	1,966,500	1,915,400	51,100	2.6 %	2,094,100	(178,700)	(9.3)%
Excess (deficiency) of revenues over (under) expenditures and Change in Fund Balances	256,687	630,331	203,100	529,400	\$ 326,300		275,600	\$(253,800)	
FUND BALANCE -									
Beginning of Year	1,255,602	1,512,289	1,864,279	1,512,289			2,672,022		
End of Year	\$ 1,512,289	\$ 2,142,622	\$ 2,067,379	\$ 2,672,022			\$ 2,947,622		

FISCAL YEAR 2023 FORECAST COMPARISON

Originally, the City budgeted an excess of revenues over expenses and ‘Change in Fund Balance’ – the governmental equivalent of net income, of about \$203,000. This amount was nominally composed of about \$191,000 of American Recovery Plan Act (ARPA) grant funds and an excess of operational funds of \$12,000. In other words, the City had budgeted to spend substantially all of its operating revenues of \$1,978,000 (\$2,169,000 - \$191,000). If fact, the City now expects to generate net revenues of about \$529,000 or about \$326,000 more than it budgeted. This net increase is derived from expected revenues exceeding budgeted revenues by about \$275,000 and spending about \$51,000 less than it budgeted. Increased revenues are principally from increased sales and utility gross receipts tax collections and from interest income. While the favorable spending variance resulted substantially from anticipated contractor cost increases not materializing at the rate expected and a significant decrease in sewer lateral repairs.

SALES TAXES - Beginning in about Fiscal Year 2015, and for about five fiscal years, the City had been facing a period of structural deficit. This occurs when the rate of

increase in expenses exceeds the rate of increase in revenues. Between Fiscal Years 2019 and 2021, a two-year period, sales tax revenues increased from about \$872,000 to \$927,000, or about \$55,000. On a compounded basis that’s about 3% per year. Between Fiscal Years 2021 and 2023, the next two-year period, sales tax revenues are expected to increase from about \$927,000 to an estimated \$1,227,000. This is about a \$300,000 or about a 32% increase in two years or a 15% increase on a compounded basis. To a very large degree, this increase is due to inflation first and second to a product demand increase. Product demand increased because of pandemic induced work environment changes; namely, the work from home phenomena. Also, about \$45,000 of the \$300,000 change is related to a new use tax imposed by the voters in Fiscal Year 2021 and now fully in force in Fiscal Year 2023. However, exclusion of this amount only reduces the compounded rate of sales tax revenue increase to about 13%.

One means to illustrate the effects of inflation is the following table –

AVERAGE MONTHLY CONSUMER PRICE INDEX, NATIONWIDE		
PERIOD	ALL ITEMS	FOOD AT HOME ONLY
For the five years ended February 28, 2021	1.79%	0.79%
For the two years ended February 28, 2023	6.75%	8.03%

Approximately 65% to 70% of the City’s sales tax collections are derived from the “food at home only” classification. Unfortunately, we do not have the data to know how much of the increased sales tax collections are from greater quantities of food sales versus increased pricing of goods. Also, we do not have the data to know how local price increases compare to national price increases or whether the City has seen a post-pandemic increase in net business activity.

UTILITY GROSS RECEIPTS TAXES - On its face, the Fiscal Year 2023 budget versus forecast Utility Gross Receipts Tax (UGRT) revenue variance of \$54,500 appears to be a budgeting failure. However, upon closer examination there is another explanation for this variance – see table below. In spring of 2022, during the Fiscal Year 2023 Budget creation process, it was observed that for three successive years UGRT receipts had fallen from the year before. Further, based on collections through February 2022, it appeared that they would fall again in Fiscal Year 2022. These observations drove the Fiscal Year 2023 budget which estimated little improvement over the Fiscal Year 2022 Forecast. Remarkably, collections through February 2023 continue the trend in increased actual collections in Fiscal Year 2022. Together, they support a statistically based trend analysis that results in forecasted UGRT receipts of \$441,000 in Fiscal Year 2023.

TOTAL UGRT RECEIPTS FOR THE FISCAL YEAR ENDED JUNE 30,							
Actual	Actual	Actual	Actual	Budget	Forecast	Actual	Budget
2018	2019	2020	2021	2022	2022	2022	2023
\$433,000	\$417,000	\$390,000	\$381,000	\$414,000	\$376,000	\$401,000	\$386,000

INTEREST INCOME - The City anticipates collecting about \$31,000 in interest income in Fiscal Year 2023 as compared with less than \$200 in Fiscal Year 2022. The difference is related to the federal funds borrowing rate set by the Federal Open Market Committee (FOMC) of the Federal Reserve. As seen in the CPI Rate table above, inflation began to significantly increase in the spring of 2021. Initially, the Federal Reserve thought these increases would be “transient.” As time went by, the Federal Reserve became convinced

that their initial assessment of transience was incorrect. Accordingly, in early March 2022 the FOMC began increasing the federal funds borrowing rate. In total, the FOMC increased the rate by a total of 5.00% in the intervening 14 months to its current (May 4, 2023) rate of 5.08%.

The Federal Reserve's interest rate increases have had a corresponding effect on all borrowing rates of interest and most commercial and governmental borrowing rates as well. Accordingly, in April 2023, the City invested \$1.5 million in US treasuries of varying maturities and rates ranging from 3.9% to 4.9%. In addition, the City changed its cash balance compensation arrangement with its bank. Currently, monthly, the City earns 2.9% on its general cash account's available balance.

PUBLIC WORKS – Prior to Fiscal Year 2022, all engineering and building commissioner services were performed by a city resident on a volunteer basis and without compensation. With the loss of those services at the end of Fiscal Year 2021, the City entered into a contract with its consulting engineering firm to provide these services on a time and material basis. Previously, when these services were provided on a voluntary basis, no records were kept as to the amount of time consumed in rendering these services. Consequently, the Public Works – Engineering Services budget for Fiscal Year 2022 was set at \$60,000. In March 2022, while preparing the Fiscal Year 2023 budget, it appeared that charges to this account would total about \$31,000 and this amount was forecasted for Fiscal Year 2022. In addition, because estimating time and material costs for this activity were still in a state of discovery, and, accordingly, uncertainty, the budget for Fiscal Year 2023 was set at \$70,000.

In gaining experience in the role, time and material requirements for Public Works – Engineering Services have decreased significantly. Actual expense for Fiscal Year 2023 is estimated to be \$10,000. Accordingly, this amount is used both as the Fiscal Year 2023 Forecast and the Fiscal Year 2024 Budget. Consequently, there is a Fiscal Year 2023 favorable budget variance of \$60,000 (\$70,000 minus \$10,000). This amount exceeds the overall Public Works function favorable variance of \$46,700. In addition, had this favorable variance not occurred, the Public Works functional budget variance would have been unfavorable in the amount of about \$14,000 (\$46,700 minus \$60,000). This unfavorable balance would have been occasioned in half a dozen separate accounts.

SEWER LATERAL REPAIRS – The City maintains a sewer lateral program which is comparatively expensive but likely not excessively so given the average age of homes in the city and homesite forestation. Annually, the City collects program fees of about \$39,000. Prior to Fiscal Year 2020, repairs costs generally exceeded fees collected. Program costs for the previous five years were: \$58,926 – 2018, \$44,228 – 2019, \$29,774 – 2020, \$27,041 – 2021, and \$39,425 – 2022. Historically, repair costs are higher in the second half of the fiscal year - spring of the calendar year. Presumably, this experience coincides with the peak home selling season in spring.

In preparing the Fiscal Year 2023 Budget, it appeared that the Fiscal Year 2022 Forecast cost would be about \$59,000. Accordingly, this amount was used as the Fiscal Year 2022 Forecast and Fiscal Year 2023 Budget. The aforementioned federal funds borrowing rate increase began in March 2022. Its impact on home loan interest rates resulted in substantially reducing home buying demand. This had the follow-on effect of reducing

demand for sewer lateral repairs which are now forecasted to be about \$35,600 for Fiscal Year 2023. This results in a favorable Operations budget variance of \$23,400 (\$59,000 - \$35,600).

FISCAL YEAR 2024 BUDGET COMPARISON

As businesses' and residents' lives begin to return to "normal," pre-pandemic patterns, purchasing and retail behaviors will return to their pre-pandemic ways. What will not return to pre-pandemic levels is "pricing" of both retail and service levels. Price increases are sometimes called inflation and how inflation impacts retail goods in supermarkets, department stores and the like or, the monthly price of cell service, TV, internet or use charges for utilities such as gas, electric, water and sewer, are subject to substantial speculation and conjecture.

What we do know is that the Federal Reserve has only two congressional mandates – stable prices (i.e., low inflation) and full employment (i.e., low unemployment). In addition, during times of high inflation, its *motis operendi* has always been to sacrifice full employment to achieve low inflation. From the City's perspective, this means we should anticipate retail pricing increases to slow or moderate more quickly than vendor price increases and costs of labor.

The following builds on the foregoing and briefly summarizes the basis for the variance between Fiscal Year 2024 Budget and Fiscal Year 2023 Forecast.

REVENUES

- **SALES TAXES** – For budgetary purposes, it is assumed that retail pricing will increase over Fiscal Year 2024 at a rate of about 4%. Remembering that a significant majority of the City's sales tax revenues are derived from "food at home" sales and that March 2023 CPI rate for this class was 8.5% which is a decrease of 1.9% from December 2022 and 2.9% decrease since August 2022. However, once they pass their midpoint, price increases begin to moderate, NOT in a linear fashion but rather in a hyperbolic fashion. In other words, their rate of decrease slows over time, until they approximate the rate of all goods. What all of this means is that we will likely enter Fiscal Year 2024 at a rate higher to much higher than 4% and then continue to fall to 4% or maybe slightly below that mark by the end of the fiscal year. In other words, it is likely that actual sales tax receipts for the year will be higher than budget but not by much.
- **INTEREST INCOME** – Currently, the City's investment assets of \$1.5 million are assumed to remain intact and earn about 4% over the course of the fiscal year. In addition, the City's cash account balance is expected to remain constant for the better part of the year and that there will be no erosion in the compensation rate of 2.9%. If these assumptions are correct, the City anticipates collecting about \$89,000 in interest income which represents a \$58,000 increase over Fiscal Year 2023.
- **GRANT INCOME** – The ARPA grants have expired. Consequently, this revenue source is expected to be reduced to \$0 in Fiscal Year 2024.

- With the exception of Miscellaneous Revenue, the rates of increase of all other revenues are expected to moderate and return to their historical rates. Miscellaneous Revenue in Fiscal Year 2023 includes about \$9,000 of insurance proceeds which is not expected to repeat in Fiscal Year 2024.
- OVERALL – An apples-to-apples comparison is vital to understanding operational performance. For revenues, that means eliminating the ARPA grant funds from both the Fiscal Year 2023 Forecast total and from the variance amount between the Fiscal Year 2023 Forecast versus the Fiscal Year 2024 Budget. Doing so reduces the forecast amount to \$2,253,500 (\$2,444,800 - \$191,300). It also converts the total unfavorable variance of \$75,500 to a favorable variance of \$116,200 (-\$75,100 – (-191,300)). Making this apples-to-apples comparison illustrates that the City is increasing its operating revenues in Fiscal Year 2024 by \$116,200 or 5.2%.

EXPENSES

Over the last several years – Fiscal Years 2020, 2021 and 2022, the City had attempted with good success to minimize spending. Fiscal Year 2023 represented a break from that pattern. Specifically, the City recognized that it had entered the post-pandemic period and the City and the country were beginning to enter inflationary times. Consequently, increased spending, both operational and capital, would be required. With inflation expectations still feeding many vendors pricing expectations, Fiscal Year 2024 follows the spending precedent set in Fiscal Year 2023.

- PAYROLL – Direct and indirect employee compensation is included in Administration, Public Works, Park Operations and Police. While the City’s “Step Program” results in a police payroll rate increase of 3%, the Fiscal Year 2024 Budget includes a 4% increase in compensation and related costs. This 4% rate results in increasing total compensation for all employees to about \$688,000 from about \$661,500 or an aggregate increase of \$26,500. In other words, every 1% increase in awarded payroll results in additional compensation costs to the City of about \$6,700. The Finance Committee did not make a final determination or recommendation as to recommended compensation increases. With respect to compensation, their observations were -
 - Based on Police outsourcing discussions of several years ago, police were and, based on a 6% increase for Fiscal Year 2023, still are underpaid.
 - Given the significant increase in reserves in the last three years, over \$1.4 million, it would seem to be an opportune time to increase pay levels.
- PUBLIC WORKS – At a budget of \$72,300, Public Works is the only department whose Fiscal Year 2024 budget is expected to decrease. That decrease is about \$23,400 from forecasted spending in Fiscal Year 2023 of \$95,700. This decrease is the result of one-time expenditures, principally major vehicle repairs and tool purchases, budgeted for and purchased in Fiscal Year 2023. Their removal from the current year’s budget represented a decrease of about \$25,000.
- CAPITAL ADDITIONS – A new schedule has been created for the City’s budget document, “*Schedule of Capital Expenditure Related Cost*,” (see page 11). There comes a time when many cities capital expenditure planning processes and needs reach a level of complexity that calls for an increased level of planning and

organization. For the time being, the City has reached that point. The City is currently planning or executing four (4) major, multi-year projects. This schedule provides a means of documenting those projects, their requirements, their costs, their time frames of acquisition and/or construction, etc. This schedule summarizes the annual cost of all projects and provides a cross reference of those annual costs to the City's consolidated Statements of Revenues, Expenses and Changes in Fun Balance (see page 1) for the Fiscal Year 2024 Budget and for the Fiscal Year 2023 Forecast. Finally, to assist the planning function, anticipated capital additions for Fiscal Year 2025 are included in the schedule. Of particular importance is the observation that the City anticipates significantly increased capital spending of about \$317,000 in Fiscal Year 2023 and about \$475,000 in Fiscal Year 2024, as compared with about \$103,000 and \$192,000 in the preceding two fiscal years, respectively.

- **OVERALL** – As with revenues, it is important to find a valid, apples-to-apples, comparative data point. Capital additions are not completely but, by-and-large, are discretionary expenditures either in their magnitude, a “Cadillac versus Chevrolet” type purchase, or in their timing. Eliminating capital spending from total expenses substantially yields recurring operating expenses. Doing so indicates that operating expenses are increasing at a rate of about 3.0%. This is more than 2% less than the rate of increase in revenues. In other words, given its current operating structure, the City is not in a position of structural deficit, a welcome change.

TRANSFERS

A governmental fund is not allowed to remain insolvent. Insolvency is created when the fund has no reserves, a revenue deficiency resulting in a negative fund balance and does not have the means to rectify that deficiency or negative fund balance. Based on budgeted revenues and expenses for Fiscal Year 2024 as well as those Forecasted for Fiscal Year 2023, the City does not anticipate creating any net revenue deficiencies which are not offset by unencumbered reserve funds accumulated from prior years.

FUND BALANCE

During the last three Fiscal Years – 2021, 2022 and 2023, the City has, on a consolidated basis, accumulated more than \$1.4 million of additional fund balance or reserves. As of June 30, 2023, the City anticipates reserves to exceed \$2.5 million. This exceeds total Fiscal Year 2024 budgeted annual operating expenses of about \$1.78 million by about 140%.

The City's strategic objectives underlying its budgeting process may be characterized as one that continues to provide a wide range of municipal services, as well as a superior level of services to City residents and business owners in a cost-effective manner, while at the same time continuing to responsibly improve those services and the City's investment in its capital assets. I believe this budget adequately meets those objectives. This budget represents a significant amount of work on the part of both elected and appointed officials, as well as resident volunteers. I appreciate the efforts and contributions of all participants in the preparation of this budget.

CITY OF WARSON WOODS, MISSOURI
CONSOLIDATED STATEMENTS OF REVENUES, EXPENSES
AND FUND BALANCE
FOR EACH OF THE THREE FISCAL YEARS ENDING JUNE 30, 2024

	ACTUAL 2022	FORECAST 2023	DIFFERENCE FAV / (UNFAV)		BUDGET 2024	DIFFERENCE FAV / (UNFAV)	
			AMOUNT	PERCENT		AMOUNT	PERCENT
REVENUES							
Sales Taxes	\$ 1,108,038	\$ 1,226,900	\$ 118,862	10.7 %	\$ 1,279,000	\$ 52,100	4.2 %
Property Taxes	228,960	237,700	8,740	3.8 %	240,100	2,400	1.0 %
Utility Gross Receipts Tax	401,951	441,100	39,149	9.7 %	450,100	9,000	2.0 %
Intergovernmental Taxes	165,465	174,700	9,235	5.6 %	176,300	1,600	0.9 %
Licenses, Permits & Fees	112,449	112,900	451	0.4 %	115,400	2,500	2.2 %
Fines and Public Safety	2,611	9,800	7,189	275.3 %	9,800	-	-
Grants	191,394	191,300	(94)	(0.0)%	-	(191,300)	(100.0)%
Miscellaneous Revenue	115,184	19,400	(95,784)	(83.2)%	10,000	(9,400)	(48.5)%
Interest Income	162	31,000	30,838	19,035.8 %	89,000	58,000	187.1 %
Total	2,326,214	2,444,800	118,586	5.1 %	2,369,700	(75,100)	(3.1)%
EXPENSES							
Administration	228,980	232,600	(3,620)	(1.6)%	250,000	(17,400)	(7.5)%
Public Works	57,697	95,700	(38,003)	(65.9)%	72,300	23,400	24.5 %
City Wide	109,454	120,300	(10,846)	(9.9)%	129,800	(9,500)	(7.9)%
Court	18,373	19,600	(1,227)	(6.7)%	19,600	-	-
Fire	258,380	279,700	(21,320)	(8.3)%	296,500	(16,800)	(6.0)%
Police	675,638	692,400	(16,762)	(2.5)%	720,800	(28,400)	(4.1)%
Operations	128,110	162,100	(33,990)	(26.5)%	166,700	(4,600)	(2.8)%
Capital additions	102,646	192,100	(89,454)	(87.1)%	317,500	(125,400)	(65.3)%
Debt Service	116,605	120,900	(4,295)	(3.7)%	120,900	-	-
Total	1,695,883	1,915,400	(219,517)	(12.9)%	2,094,100	(178,700)	(9.3)%
Excess (deficiency) of revenues over (under) expenditures	630,331	529,400	(100,931)	(16.0)%	275,600	(253,800)	(47.9)%
CHANGE IN FUND BALANCE	630,331	529,400	(100,931)	(16.0)%	275,600	(253,800)	(47.9)%
FUND BALANCE -							
Beginning of Year	1,512,291	2,142,622	630,331		2,672,022	529,400	
End of Year	\$ 2,142,622	\$ 2,672,022	\$ 529,400		\$ 2,947,622	\$ 275,600	

CITY OF WARSON WOODS, MISSOURI
BUDGETED CONSOLIDATING STATEMENTS OF REVENUES, EXPENSES
AND FUND BALANCE
FOR THE FISCAL YEAR ENDING JUNE 30, 2024

	FUND NAME				
	Sewer Lateral	Capital Improve-ments	Park and Stormwater	General	Total
REVENUES					
Sales Taxes	\$ -	\$ 251,000	\$ 298,200	\$ 729,800	\$ 1,279,000
Property Taxes	-	-	-	240,100	240,100
Utility Gross Receipts Tax	-	-	-	450,100	450,100
Intergovernmental Taxes	-	-	-	176,300	176,300
Licenses, Permits & Fees	38,100	-	-	77,300	115,400
Fines and Public Safety	-	-	-	9,800	9,800
Miscellaneous Revenue	-	-	-	10,000	10,000
Interest Income	-	-	-	89,000	89,000
	38,100	251,000	298,200	1,782,400	2,369,700
EXPENSES					
Administration	-	-	2,000	248,000	250,000
Public Works	-	-	-	72,300	72,300
City Wide	-	-	-	129,800	129,800
Court	-	-	-	19,600	19,600
Fire	-	-	-	296,500	296,500
Police	-	-	-	720,800	720,800
Operations	35,600	-	131,100	-	166,700
Capital additions	-	316,800	700	-	317,500
Debt Service	-	-	120,900	-	120,900
Total	35,600	316,800	254,700	1,487,000	2,094,100
Excess (deficiency) of revenues over (under) expenditures	2,500	(65,800)	43,500	295,400	275,600
CHANGE IN FUND BALANCE	2,500	(65,800)	43,500	295,400	275,600
FUND BALANCE -					
Beginning of Year	105,049	325,747	72,680	2,168,546	2,672,022
End of Year	\$ 107,549	\$ 259,947	\$ 116,180	\$ 2,463,946	\$ 2,947,622

CITY OF WARSON WOODS, MISSOURI
FORECASTED CONSOLIDATING STATEMENTS OF REVENUES, EXPENSES
AND FUND BALANCE
FOR THE FISCAL YEAR ENDING JUNE 30, 2023

	FUND NAME				
	Sewer Lateral	Capital Improve-ments	Park and Stormwater	General	Total
REVENUES					
Sales Taxes	\$ -	\$ 241,300	\$ 286,700	\$ 698,900	\$ 1,226,900
Property Taxes	-	-	-	237,700	237,700
Utility Gross Receipts Tax	-	-	-	441,100	441,100
Intergovernmental Taxes	-	-	-	174,700	174,700
Licenses, Permits & Fees	38,100	-	-	74,800	112,900
Fines and Public Safety	-	-	-	9,800	9,800
Miscellaneous Revenue	-	-	-	19,400	19,400
Interest Income	-	-	-	31,000	31,000
	38,100	241,300	286,700	1,878,700	2,444,800
EXPENSES					
Administration	-	-	2,000	230,600	232,600
Public Works	-	-	-	95,700	95,700
City Wide	-	-	-	120,300	120,300
Court	-	-	-	19,600	19,600
Fire	-	-	-	279,700	279,700
Police	-	-	-	692,400	692,400
Operations	35,600	-	126,500	-	162,100
Capital additions	-	191,400	700	-	192,100
Debt Service	-	-	120,900	-	120,900
Total	35,600	191,400	250,100	1,438,300	1,915,400
Excess (deficiency) of revenues over (under) expenditures	2,500	49,900	36,600	440,400	529,400
CHANGE IN FUND BALANCE	2,500	49,900	36,600	440,400	529,400
FUND BALANCE -					
Beginning of Year	102,549	275,847	36,080	1,728,146	2,142,622
End of Year	\$ 105,049	\$ 325,747	\$ 72,680	\$ 2,168,546	\$ 2,672,022

CITY OF WARSON WOODS, MISSOURI
CONSOLIDATING STATEMENTS OF REVENUES, EXPENSES
AND FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	FUND NAME				
	Sewer Lateral	Capital Improve- ments	Park and Stormwater	General	Total
REVENUES					
Sales Taxes	\$ -	\$ 207,061	\$ 243,596	\$ 657,381	\$ 1,108,038
Property Taxes	-	-	-	228,960	228,960
Utility Gross Receipts Tax	-	-	-	401,951	401,951
Intergovernmental Taxes	-	-	-	165,465	165,465
Licenses, Permits & Fees	39,105	-	-	73,344	112,449
Fines and Public Safety	-	-	-	2,611	2,611
Miscellaneous Revenue	-	-	-	115,184	115,184
Interest Income	-	-	-	162	162
	39,105	207,061	243,596	1,836,452	2,326,214
EXPENSES					
Administration	-	-	-	228,980	228,980
Public Works	-	-	-	57,697	57,697
City Wide	-	-	-	109,454	109,454
Court	-	-	-	18,373	18,373
Fire	-	-	-	258,380	258,380
Police	-	-	-	675,638	675,638
Operations	39,425	-	88,685	-	128,110
Capital additions	-	99,328	3,318	-	102,646
Debt Service	-	-	116,605	-	116,605
Total	39,425	99,328	208,608	1,348,522	1,695,883
Excess (deficiency) of revenues over (under) expenditures	(320)	107,733	34,988	487,930	630,331
CHANGE IN FUND BALANCE	(320)	107,733	34,988	487,930	630,331
FUND BALANCE -					
Beginning of Year	102,869	168,114	1,092	1,240,216	1,512,291
End of Year	\$ 102,549	\$ 275,847	\$ 36,080	\$ 1,728,146	\$ 2,142,622

**CITY OF WARSON WOODS, MISSOURI -
GENERAL FUND**

**STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE
FOR EACH OF THE SEVEN FISCAL YEARS ENDING JUNE 30, 2024**

	ACTUAL					BUDGET	FORECAST	BUDGET
	2018	2019	2020	2021	2022	2023	2023	2024
REVENUES								
Sales Taxes								
Sales Tax - 1%	\$ 372,956	\$ 336,217	\$ 363,251	\$ 373,655	\$ 409,528	\$ 354,400	\$ 404,000	\$ 420,200
Use Tax	-	-	-	-	26,959	26,300	45,400	50,000
1/4% Sales Tax	88,915	86,984	87,896	96,179	104,357	98,900	120,400	125,300
Public Safety Tax	58,788	108,213	106,430	103,045	116,537	99,000	129,100	134,300
Rock Hill Sales Tax Sharin	(29,700)	(23,504)	(20,467)	(43,228)	-	-	-	-
Total	490,959	507,909	537,110	529,651	657,381	578,600	698,900	729,800
Property Taxes								
Real Estate Tax	221,080	223,965	228,847	231,736	228,960	237,700	237,700	240,100
Utility Gross Receipts Taxes								
Utilities Gross Receipts	394,624	379,028	370,962	(1,589)	1,550	2,600	-	-
Electric Utility Tax	-	-	-	167,381	177,124	176,800	190,100	194,000
Gas Utility Tax	-	-	-	84,206	98,605	83,900	100,000	102,000
Water Utility Tax	-	-	-	53,447	48,590	45,300	56,700	57,900
Telecom Utility Tax	-	-	3,180	58,343	56,249	51,900	68,400	69,800
County Utility Tax	1,840	1,648	2,178	2,279	1,761	2,800	2,100	2,100
Cable T.V. Franchise Tax	36,986	36,061	17,706	17,056	18,072	23,300	23,800	24,300
Total	433,450	416,738	394,026	381,123	401,951	386,600	441,100	450,100
Intergovernmental Taxes								
Gasoline Tax	52,578	52,901	51,932	50,629	56,870	58,400	67,600	69,000
Road Fund	71,633	72,653	77,340	75,745	75,793	84,700	72,400	73,200
Motor Vehicle Tax	26,607	25,692	23,174	30,570	29,161	37,700	31,500	30,900
Cigarette Tax	4,598	4,124	4,005	3,933	3,641	5,400	3,200	3,200
Total	155,416	155,370	156,451	160,877	165,465	186,200	174,700	176,300
Licenses, Permits & Fees								
Utility Application Fees	1,000	-	-	-	-	-	100	100
Merchants License	51,150	49,047	52,024	54,981	56,883	55,300	60,700	63,200
Auto Fees	8,318	7,989	8,236	8,469	8,227	11,000	8,000	8,000
Building Permit	1,050	800	950	800	1,501	1,200	600	600
Inspection Fees	1,055	300	525	800	800	400	400	400
Zoning Fees	4,500	2,700	4,150	3,450	4,575	3,400	3,100	3,100
Board of Adjustment Fees	700	-	-	175	-	-	100	100
Liquor Licenses	1,950	1,950	2,400	1,500	1,500	1,500	1,600	1,600
Dog License	98	370	70	82	56	100	100	100
Board of Adjustment Fees	-	-	-	-	(198)	-	100	100
Total	69,821	63,156	68,355	70,257	73,344	72,900	74,800	77,300
Fines and Public Safety								
Fines & Costs	11,337	14,345	13,862	7,610	2,508	1,600	9,700	9,700
Police Ed.Court Cost	183	564	-	-	-	-	-	-
Dept. of Public Safety	(12)	50	-	-	-	-	-	-
Police Reports	66	48	108	121	103	-	100	100
Crime Victims Comp. Fund	43	(191)	-	-	-	-	-	-
Total	11,619	14,816	13,970	7,731	2,611	1,600	9,800	9,800
Grants								
CARES Act Grant	-	-	-	134,929	-	-	-	-
ARPA Grant	-	-	-	-	191,394	191,300	191,300	-
Total	-	-	-	134,929	191,394	191,300	191,300	-
Miscellaneous Revenue								
Miscellaneous	5,463	3,773	15,773	(32)	115,184	4,900	19,400	10,000
Unrealized Gain/Loss	-	2,449	-	-	-	-	-	-
Insurance Proceeds	-	-	8,099	-	-	-	-	-
Total	5,463	6,222	23,872	(32)	115,184	4,900	19,400	10,000
Interest Income								
Total	3,160	1,082	4,529	595	162	100	31,000	89,000
Total	1,390,968	1,389,257	1,427,160	1,516,867	1,836,452	1,659,900	1,878,700	1,782,400
EXPENSES								
Administrative								
Salary City Clerk	58,577	59,758	60,898	64,562	63,399	66,800	66,800	69,500
Salaries/ Officials	14,100	14,100	11,329	21,804	15,492	16,600	16,600	16,600
Profession Fees Admin.	3,974	2,580	2,602	2,436	4,041	9,000	25,700	15,700
Professional Fees Legal	68,536	47,017	44,790	54,500	44,608	30,300	37,300	51,100
Building Commissioner Fees	14,650	8,000	1,050	-	31,941	35,200	31,200	35,200
S.E.P.	3,212	3,287	3,216	3,306	3,373	3,500	3,500	3,700
Printing & Pub.	6,513	1,687	3,843	6,389	2,509	2,700	3,000	3,000

**CITY OF WARSON WOODS, MISSOURI -
GENERAL FUND**

**STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE
FOR EACH OF THE SEVEN FISCAL YEARS ENDING JUNE 30, 2024**

	ACTUAL					BUDGET	FORECAST	BUDGET
	2018	2019	2020	2021	2022	2023	2023	2024
Postage	893	884	1,016	1,223	1,061	1,100	1,100	1,100
Meeting/Conf. Exp.	776	917	942	15,448	-	1,100	-	-
Office Maint.	-	-	643	835	391	500	600	600
Cont. Agreement	-	0	-	-	9,000	-	6,500	6,500
Election Expense	1,584	856	1,467	1,025	1,183	1,300	1,400	2,400
Trash Removal	-	200	-	-	-	-	-	-
Building Maint. Admin.	8,447	4,908	3,919	7,296	8,928	7,200	2,000	4,000
Office Supplies	1,087	1,798	2,234	1,445	2,674	3,300	3,300	3,300
Employee Ins.	15,669	13,643	14,609	15,914	15,176	10,800	10,800	10,100
Workers Comp Insurance	7,604	5,997	63	3,384	580	500	400	500
FICA tax	5,268	5,349	5,194	7,251	5,869	7,500	7,500	7,800
Dues & Sub.	2,335	2,550	2,790	2,128	2,738	2,200	3,100	3,100
Misc.	5,730	4,005	(3,473)	1,137	1,632	1,000	500	1,500
Computer Expense	39	45	110	270	3,809	300	300	300
Computer Expense	1,044	1,044	884	1,235	1,256	1,400	1,400	1,400
Fall Festival Costs	8,030	8,853	8,799	-	9,320	11,000	7,600	10,600
Total	228,068	187,478	166,925	211,588	228,980	213,300	230,600	248,000
Public Works								
Salaries Public Works	10,877	25,935	29,533	13,769	13,980	15,300	15,300	16,000
S.E.P.	599	1,428	1,294	704	736	900	900	1,000
Gas Company	436	453	376	437	482	400	500	600
Electricity	2,004	1,814	1,566	1,805	1,655	1,800	2,800	2,900
Telephone	517	1,585	1,481	894	714	900	-	-
Inspection/Permit Fees	1,031	188	-	-	-	-	-	-
Contractual Expenses	-	-	1,509	-	-	-	-	-
Employee Ins.	5,752	5,977	6,458	(377)	567	400	700	600
Insurance & Bonding	-	-	1,168	7,902	15,260	1,500	1,500	1,700
PW Workers Comp	5,914	4,664	3,666	2,652	798	1,500	2,800	3,100
FICA tax	746	1,901	2,179	1,053	1,108	1,100	1,100	1,200
Misc.	1,670	6,011	808	-	50	31,000	2,300	2,300
MSD	-	200	-	-	629	-	4,300	4,400
Public Works Vehicle Main	-	356	257	442	20	-	28,200	3,200
Equipt. Maint. P.W.	335	2,737	1,392	69	669	1,900	1,800	1,800
Public Works- Gas & Oil	1,225	797	725	432	515	500	800	800
Street Maintenance	3,686	2,305	1,499	1,809	1,120	1,700	3,100	3,100
MDNR Permit Fee	250	-	-	-	250	300	300	300
Pest Control	567	540	853	600	1,300	800	500	500
Snow Removal	-	5,510	-	4,208	4,320	5,600	1,700	1,700
Salt & Storage	2,867	3,460	1,938	4,593	1,530	1,500	3,900	3,900
Sm. Tools & Supplies P.W	2,875	2,586	1,275	345	474	1,900	1,900	1,900
Materials	229	606	491	203	-	500	900	900
Signs & Posts	34	1,302	1,148	230	260	500	1,100	1,100
Vehicle P.W. Maintenance	8,554	594	9	1,180	422	1,300	1,400	1,400
Engineering Services	-	-	3,373	9,504	9,338	70,000	10,000	10,000
Tree Fund	-	100	-	-	100	-	-	-
Trees & Shrubs P.W.	-	-	-	-	1,400	1,100	7,900	7,900
Total	50,168	71,048	62,998	52,454	57,697	142,400	95,700	72,300
City Wide								
Electricity-Gas	5,637	5,746	5,149	4,555	5,309	5,100	5,400	5,600
Telephone	1,980	5,072	2,462	1,928	2,742	2,400	3,700	3,700
Auditing	10,750	10,900	11,000	12,545	12,700	11,500	17,500	20,500
Rent	18,525	18,915	19,356	19,833	20,328	20,700	20,800	21,100
Insurance & Bonding	-	869	734	6,282	13,674	14,000	14,000	15,400
Website	23,783	18,804	20,401	20,650	19,116	20,400	26,200	30,200
Electricity-Gas	4,834	5,827	5,037	4,520	5,263	5,300	5,400	5,600
Telephone	5,927	8,002	8,602	8,274	5,898	6,900	2,500	2,600
Office Maint.	-	72	314	921	872	1,100	800	800
Rent	18,525	18,915	19,356	19,833	20,328	21,000	20,800	21,100
Building Maint.	1,436	1,364	2,872	2,508	3,224	3,200	3,200	3,200
Total	91,397	94,485	95,283	101,849	109,454	111,600	120,300	129,800

**CITY OF WARSON WOODS, MISSOURI -
GENERAL FUND**

**STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE
FOR EACH OF THE SEVEN FISCAL YEARS ENDING JUNE 30, 2024**

	ACTUAL					BUDGET	FORECAST	BUDGET
	2018	2019	2020	2021	2022	2023	2023	2024
Court								
Salary Prosecutor	2,200	2,400	2,000	1,600	3,600	3,600	3,600	3,600
Salaries Court Clerk	10,202	6,310	250	-	-	-	-	-
Salaries Judge	3,200	3,000	2,000	3,750	2,750	3,000	3,000	3,000
Professional Fees Court	-	18,000	11,100	9,346	11,800	12,800	12,800	12,800
Printing & Pub.	837	14	613	74	79	200	200	200
Postage	44	123	-	-	-	-	-	-
Meeting/Conf. Exp.	325	-	-	-	-	-	-	-
Office Supplies	179	132	-	-	-	-	-	-
Employee Ins.	-	-	-	10	-	-	-	-
FICA tax	967	666	15	-	-	-	-	-
Dues & Sub.	103	-	-	25	-	-	-	-
Misc.	824	92	-	39	-	-	-	-
REJIS	4,137	1,034	-	14	144	-	-	-
Computer Court	1,050	1,469	-	-	-	-	-	-
Total	24,068	33,241	15,978	14,858	18,373	19,600	19,600	19,600
Fire	238,781	242,456	246,258	250,858	258,380	278,500	279,700	296,500
Police								
Salaries Police	331,652	359,188	359,539	375,625	369,126	400,000	411,200	415,700
Overtime Police								12,000
Part Time Police	22,470	15,900	33,871	42,155	42,371	35,000	35,000	35,000
S.E.P.	18,174	19,260	19,010	19,302	19,511	21,700	21,700	22,600
Printing & Pub.	1,251	-	353	83	38	200	200	200
Postage	889	584	1,043	871	313	500	600	600
Meeting/Conf. Exp.	299	1,039	574	248	956	1,800	2,200	2,200
Office Supplies	1,028	1,882	1,431	1,284	1,369	2,200	1,500	1,500
Employee Ins.	87,834	93,392	110,113	116,705	115,524	95,000	95,000	101,500
Insurance & Bonding	-	-	3,289	15,442	31,609	13,400	13,400	14,800
Workers Comp Insurance	55,765	43,974	32,824	25,001	4,150	16,500	16,500	17,200
FICA tax	25,022	26,689	28,038	28,895	28,495	33,700	33,700	35,100
Dues & Sub.	855	915	1,230	1,110	4,672	1,400	1,500	1,500
Misc.	1,966	612	1,467	4,278	1,772	2,500	2,500	2,500
Police Vehicle Maint.	9,681	8,672	15,179	10,667	12,347	8,000	8,000	8,000
Police Equipt. Maint.	1,690	2,448	3,398	3,212	2,376	3,500	3,500	3,500
Prisoner Maintenance	30	-	-	-	-	100	100	100
REJIS	15,031	14,904	16,050	18,440	17,020	17,700	19,400	20,400
Police Gas & Oil	10,312	11,347	10,586	9,151	13,148	18,200	13,800	13,800
Uniform Allowance	5,850	7,621	4,799	6,203	7,304	5,900	5,900	5,900
Po. Education & Training	3,089	1,648	2,444	3,868	3,107	5,000	5,000	5,000
PoliceCommunity Relations	129	363	462	60	430	500	1,700	1,700
Wellness Program	-	500	-	-	-	-	-	-
Total	593,017	610,937	645,700	682,600	675,638	683,600	692,400	720,800
Total Expenses	1,225,499	1,239,646	1,233,142	1,314,207	1,348,522	1,449,000	1,438,300	1,487,000
Excess (deficiency) of revenues over (under) expenses	165,469	149,612	194,018	202,660	487,930	210,900	440,400	295,400
OTHER SOURCES(USES) OF FUNDS								
Transfer From General / (To) CIST	(11,450)		-		-			
Transfer From General / (To) Parks	(45,757)	(57,082)	(68,164)	24,959	-	(23,000)	-	-
Total Transfers	(57,207)	(57,082)	(68,164)	24,959	-	(23,000)	-	-
CHANGE IN FUND BALANCE	108,262	92,530	125,854	227,619	487,930	187,900	440,400	295,400
FUND BALANCE -								
Prior Period Adjustment								
Beginning of Year	685,951	794,213	886,743	1,012,597	1,240,216	1,728,146	1,728,146	2,168,546
End of Year	\$ 794,213	\$ 886,743	\$ 1,012,597	\$ 1,240,216	\$ 1,728,146	\$ 1,916,046	\$ 2,168,546	\$ 2,463,946

**CITY OF WARSON WOODS, MISSOURI -
PARK AND STORMWATER FUND
STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE
FOR EACH OF THE SEVEN FISCAL YEARS ENDING JUNE 30, 2024**

	ACTUAL					BUDGET	FORECAST	BUDGET
	2018	2019	2020	2021	2022	2023	2023	2024
REVENUES								
Sales Taxes								
SWLP Sales Tax - 1/2%	\$ 205,395	\$ 203,100	\$ 205,642	\$ 224,639	\$ 243,596	\$ 230,800	\$ 286,700	\$ 298,200
Miscellaneous Revenue	5,000	-	-	-	-	-	-	-
TOTAL REVENUE	210,395	203,100	205,642	224,639	243,596	230,800	286,700	298,200
EXPENSES								
Administrative								
Bond Admin. Fees	1,908	-	-	-	-	2,000	2,000	2,000
Park Operations								
Salaries-Park Maintenance	34,572	77,995	88,571	41,332	43,449	46,800	46,800	48,700
Salaries Part Time Parks	11,355	-	-	-	-	20,000	20,000	20,000
Professional Fees	15,691	-	1,780	3,981	-	7,900	7,900	7,900
S.E.P.	1,797	4,285	3,882	2,115	2,207	2,500	2,500	2,600
Gas Company	-	-	-	-	-	-	-	-
Electricity	3,789	3,870	3,067	2,425	3,182	3,200	1,600	1,600
Contractual Expense	-	6,065	-	-	-	-	-	-
Employee Insurance	17,269	17,635	19,119	(1,557)	1,701	1,700	2,000	1,700
Insurance	-	-	63	9,235	16,634	18,200	18,200	20,100
Workers Comp	15,209	11,993	6,253	6,819	266	6,400	6,400	7,100
FICA tax	3,194	5,700	6,533	3,160	3,324	5,100	5,100	5,400
Misc	618	1,000	143	36	-	1,000	1,000	1,000
Vehicle Maintenance	5,007	625	724	-	-	-	-	-
Equipment Maintenance	1,124	1,407	3,428	2,920	2,102	3,400	3,400	3,400
Gas & Oil	654	2,330	2,198	658	1,307	700	1,800	1,800
Park Maintenance	4,733	7,668	16,783	10,927	11,976	9,400	5,000	5,000
Pest Control	1,500	1,857	1,500	1,500	1,500	2,300	2,300	2,300
Small Tools	112	186	-	-	-	-	-	-
Materials	-	109	516	18	546	-	-	-
Tree Fund	-	-	-	-	225	-	-	-
Trees & Shrubs	4,900	6,752	142	-	-	500	500	500
Tennis Court Repair	2,000	-	-	-	-	-	-	-
PM - Other	-	231	4,436	-	-	-	-	-
Total	123,524	149,708	159,138	83,803	88,685	131,100	126,500	131,100
Capital Additions								
Equipment Capital Outlay	-	4,567	21	239	3,318	700	700	700
Parks Projects	105,820	111	-	-	-	-	-	-
Park Improvements	8,925	438	438	-	-	-	-	-
Total	114,745	5,116	459	239	3,318	700	700	700
Debt Service								
DS Principal	70,000	75,000	75,000	80,000	85,000	95,000	95,000	95,000
DS Interest	42,630	40,058	39,210	34,545	31,605	25,900	25,900	25,900
Total	112,630	115,058	114,210	114,545	116,605	120,900	120,900	120,900
Total Expenses	352,807	269,882	273,807	198,587	208,608	254,700	250,100	254,700
Excess (deficiency) of revenues over (under) expenses	(142,412)	(66,782)	(68,165)	26,052	34,988	(23,900)	36,600	43,500
OTHER SOURCES(USES) OF FUNDS								
Transfer From General	45,757	57,082	68,164	(24,959)	-	23,000	-	-
CHANGE IN FUND BALANCE	(96,655)	(9,700)	(1)	1,093	34,988	(900)	36,600	43,500
FUND BALANCE -								
Beginning of Year	106,355	9,700	0	(1)	1,092	36,080	36,080	72,680
End of Year	\$ 9,700	\$ 0	\$ (1)	\$ 1,092	\$ 36,080	\$ 35,180	\$ 72,680	\$ 116,180

**CITY OF WARSON WOODS, MISSOURI -
CAPITAL IMPROVEMENTS FUND
STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE
FOR EACH OF THE SEVEN FISCAL YEARS ENDING JUNE 30, 2024**

	ACTUAL					BUDGET	FORECAST	BUDGET
	2018	2019	2020	2021	2022	2023	2023	2024
REVENUES								
Sales Taxes								
Capital Improvements - 1/2%	\$ 174,587	\$ 172,603	\$ 174,795	\$ 190,924	\$ 207,061	\$ 231,900	\$ 241,300	\$ 251,000
Rock Hill Sales Tax Sharing	(11,227)	(10,061)	(5,716)	(17,566)	-	-	-	-
Total	163,360	162,542	169,079	173,358	207,061	231,900	241,300	251,000
Capital Additions								
Land Purchase	-	1,908	-	-	1,634	-	-	-
Police Vehicles	30,436	55	64	37,583	39	41,000	39,600	51,000
Street Improvements	116,839	53,300	87,660	99,037	85,247	90,000	92,400	100,000
Computer Expense - PD	2,896	1,327	3,340	1,836	4,682	3,500	3,500	3,500
Communication Equipt. Po	657	1,113	653	207	513	500	500	500
Equip. Cap. Outlay - PD	2,021	1,722	2,118	1,930	(262)	4,000	4,400	4,400
Professional fees Street	21,953	19,554	6,063	16,750	6,780	40,000	50,000	72,400
Equip. Cap. Outlay	8	155	436	55	695	25,000	1,000	10,000
Infrastructure: Capital Expenditures	-	-	-	-	-	-	-	75,000
TOTAL EXPENSES	174,810	79,133	100,334	157,398	99,328	204,000	191,400	316,800
Excess (deficiency) of revenues over (under) expenses	(11,450)	83,409	68,745	15,960	107,733	27,900	49,900	(65,800)
OTHER SOURCES(USES) OF FUNDS								
Transfer From General	11,450	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	-	83,409	68,745	15,960	107,733	27,900	49,900	(65,800)
FUND BALANCE -								
Beginning of Year	-	-	83,409	152,154	168,114	275,847	275,847	325,747
End of Year	\$ -	\$ 83,409	\$ 152,154	\$ 168,114	\$ 275,847	\$ 303,747	\$ 325,747	\$ 259,947

**CITY OF WARSON WOODS-
SEWER LATERAL FUND**

**STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE
FOR EACH OF THE SEVEN FISCAL YEARS ENDING JUNE 30, 2024**

	ACTUAL					BUDGET	FORECAST	BUDGET
	2018	2019	2020	2021	2022	2023	2023	2024
REVENUES								
Licenses, Permits & Fees								
Sewer Later Fee	\$ 38,858	\$ 39,105	\$ 39,652	\$ 39,056	\$ 39,105	\$ 47,000	\$ 38,100	\$ 38,100
TOTAL REVENUE	38,858	39,105	39,652	39,056	39,105	47,000	38,100	38,100
EXPENSES								
Operations								
Sewer Lateral Repairs	58,926	44,228	29,774	27,041	39,425	58,800	35,600	35,600
Total Expenses	58,926	44,228	29,774	27,041	39,425	58,800	35,600	35,600
Excess (deficiency) of revenues over (under) expenses	(20,068)	(5,123)	9,878	12,015	(320)	(11,800)	2,500	2,500
OTHER SOURCES(USES) OF FUNDS								
Transfer From General								
CHANGE IN FUND BALANCE	(20,068)	(5,123)	9,878	12,015	(320)	(11,800)	2,500	2,500
FUND BALANCE -								
Beginning of Year	106,167	86,099	80,976	90,854	102,869	102,549	102,549	105,049
End of Year	\$ 86,099	\$ 80,976	\$ 90,854	\$ 102,869	\$ 102,549	\$ 90,749	\$ 105,049	\$ 107,549

CITY OF WARSON WOODS
SCHEDULE OF CAPITAL EXPENDITURE RELATED COSTS
FOR THE THREE YEARS ENDING JUNE 30, 2025

	ACCOUNTS	FISCAL YEAR ENDING JUNE 30		
		2023	2024	2025
I. STREET PAD REPAIR/REPLACEMENT				
The city maintains an ongoing program of street repair/replacement. Annually, the City Engineer performs a street pad condition: audit and assessment. The result of this process is a listing of current year pad repair/replacement and future years watch list. For some time, the annual cost of this work has been about \$90,000. In FY2024, as circumstances and expanding cost structures have risen this program has been set at \$100,000. Engineering fees for this program are included in 56030 as part of overall City Engineer costs.	56030 · Professional Fees - Streets	\$ 25,000	\$ 10,000	\$ 10,000
	56440 · Street Improvements	92,400	100,000	100,000
TOTAL for · Street Improvements		117,400	110,000	110,000
II. WARSON WOODS DRIVE				
This project is an adjunct to an existing MSD project. MSD will be performing major stormwater abatement work on a creek abutting Warson Woods Drive. This project includes road bed demolition and replacement in-kind. The City desires to upgrade the replacement with a concrete roadbed and adding curbing. The City has an understanding with MSD that it will "piggy-back" onto the MSD project once it is completed and replace the roadbed and add the curbing. Engineering for the project will, possibly, be completed at the end of FY2024. It cannot be done until MSD engineers the entire project. This MSD engineering work has not yet occurred.	56030 · Professional Fees - Streets		62,400	
	56443 · Infrastructure Capital Expenditures			345,600
TOTAL for · WARSON WOODS DRIVE		-	62,400	345,600
III. FOREST VIEW BRIDGE				
In the recent past, with the replacement of a sibling bridge, concern was raised regarding the performance worthiness of this bridge. In FY2023, KdG engaged consulting engineers to make a performance worthiness examination. The conclusion of this evaluation was that replacement was not required. However, substantial repairs are required. A contract has been let to perform the require engineering services in FY2023 that will then be used to let a RFQ to make the repairs called for in engineering.	56030 · Professional Fees - Streets	25,000		
	56443 · Infrastructure Capital Expenditures		75,000	
TOTAL for · FOREST VIEW BRIDGE		25,000	75,000	-
IV. POLICE VEHICLES				
	36360 - Police Vehicles	39,600	51,000	-
V. OTHERS				
	VARIOUS	10,100	19,100	19,100
GRAND TOTAL - ALL CAPITAL EXPENDITURE COSTS		\$ 192,100	\$ 317,500	\$ 474,700
ACCOUNT DISTRIBUTION				
66250 · Park Fund: Equipment Capital Outlay		\$ 700	\$ 700	\$ 700
36252 · CIST Fund: Computer Equipment		3,500	3,500	3,500
36251 · CIST Fund: Computer Equipment		500	500	500
36250 · CIST Fund: Equipment Capital Outlay - PD		4,400	4,400	4,400
56250 · CIST Fund: Equipment Capital Outlay - PW		1,000	10,000	10,000
56440 · Street Improvements		92,400	100,000	100,000
56030 · Professional Fees - Streets		50,000	72,400	10,000
56443 · Infrastructure Capital Expenditures		-	75,000	345,600
36360 · Police Vehicles		39,600	51,000	-
GRAND TOTAL - ALL CAPITAL EXPENDITURE COSTS		\$ 192,100	\$ 317,500	\$ 474,700