

FINANCE, INSURANCE & PERSONNEL COMMITTEE
May 26, 2022

A meeting of the Finance, Insurance and Personnel Committee was held on Thursday, May 26, 2022. Upon roll call, the following members of the Committee were present.

Charlie Luisetti, Chairman	<u> X </u>
Dave Zwart	<u> X </u>
Jack Sturm	<u> X </u>
Joe Schweppe	<u> </u>
Lisa Ackroyd	<u> X </u>
Darleen Campbell	<u> X </u>
Tom Miller	<u> X </u>
Jeff Blume, Financial Advisor	<u> X </u>

Also present were: Alderpersons Bickford, Dorris Lee and Hurtt. Chief Stanczak, Sgt. Tisius and Tim Quinn, 517 Monaco Dr. Chairman Luisetti called the meeting to order at 7:00 p.m.

Final Review of the 2022-2023 Fiscal Budget

The purpose of this meeting was to review the City's Draft Version No. 4 of its Fiscal Year 2023 Budget, (2) the changes incorporated in it from the previous version and (3) some of the budget inputs like the revised PD Patrol Officer and Sergeant's Wage Step Table. The meeting began with Jeff Blume stating that the Consolidated Net Revenue and Change in Fund Balances, as shown on page 1 of the Budget Report, shows an excess of \$218,300.00. Without the American Recovery Plan Act (ARPA) funds the excess would actually be \$27,000.00. In other words, the City was operating a small profit on its operating revenues of a little less than \$2.0 million.

Next, it was determined that on the Police Department step table the committee agreed to start the Sergeant at step 3 not step 2 as was incorrectly noted in the last meeting minutes of April 28.

At this point Mr. Blume discussed changes that need to be made to this draft of the budget.

- Administration Employee health insurance account 16200 to increase by \$3,200.
- Police Department Employee health insurance account 36200 increase by \$10,000.
- Park: Beautification Account 66470 increase by \$2,000. This corrects a spreadsheet error.

The total of these changes is \$15,200.00. It will decrease Consolidated Net Revenue and Change a Fund Balance to \$203,100.

It is noted that a suggestion was made that any future increase in budgeted expenses be approved before spending authorized by the Board.

After discussion, Jack Sturm moved, seconded by Dave Zwart, to accept and recommend to the Board of Aldermen, the new Police Department wage step table including the Sergeant change

from starting at step three and not step two. On Voice Vote, the motion was unanimously approved.

Jack Strum moved, seconded by Dave Zwart to recommend to the Board of Aldermen, the Police Department wage increases, on voice vote, the motion was unanimously approved.

Jack Strum moved, seconded by Tom Miller, to accept and recommend to the Board of Aldermen, the fourth budget draft conditional to the changes discussed above to be made by Jeff Blume. On Voice Vote the motion was unanimously approved.

Misc. New Business

A brief discussion was held regarding the cost of resurfacing Warson Woods Dr. and how to pay for it, using the reserve funds or by financing. It was determined that we need to know the exact cost of this project and determine an actual construction plan. We must get this information soon and make a decision.

Next, it is the consensus of the Finance Committee that expenses are increasing greater than revenues and Fiscal year 2024 will produce either a break even or possible deficit after the APRA funds stop. The city needs to come up with a plan to increase revenues soon.

Adjournment

There being no further business, Darleen Campbell moved, seconded by Dave Zwart to close the meeting. On Voice Vote to motion was unanimously approved. The meeting closed at 8:40 p.m.

Respectfully submitted,

Charlie Luisetti, Chairman