

City of Warson Woods

Alternative Funding - Real Estate Tax Increase

Real Estate Tax Rates

	Current Rate	Added Rate	new Total Rate
Residential	\$ 0.291	\$ 0.253	\$ 0.544
Commerical	\$ 0.360	\$ 0.253	\$ 0.613

Tax rates are per \$100 of assessed valuation.

For the Average Warson Woods Home

appraised	\$ 454,871	
assessed	\$ 86,425	
/100	864	
Current tax	\$ 251.42	based on \$0.291 rate
Tax Increase	\$ 218.59	based on \$0.253 rate
New total rate	\$ 470.01	est. new WW portion of RE tax

Note: The County Assessor determines an appraised value for a property.
To calculate assessed valuation, multiply appraised value by the following:
Residential Assessed valuation = appraised value x 19%
Commercial Assessed valuation = appraised value x 32%
Next divide the assessed value by 100 then multiply it by the tax rate.

This information is provided for illustration purposes only.

Increase amounts are simply for discussion.

A tax increase would require approval by a vote of the residents at an election for that purpose.